



> Systems & Consulting

Creditreform Anti-Money Laundering

System-supported determination
of the beneficial owner

Creating efficient and legally sound compliance processes

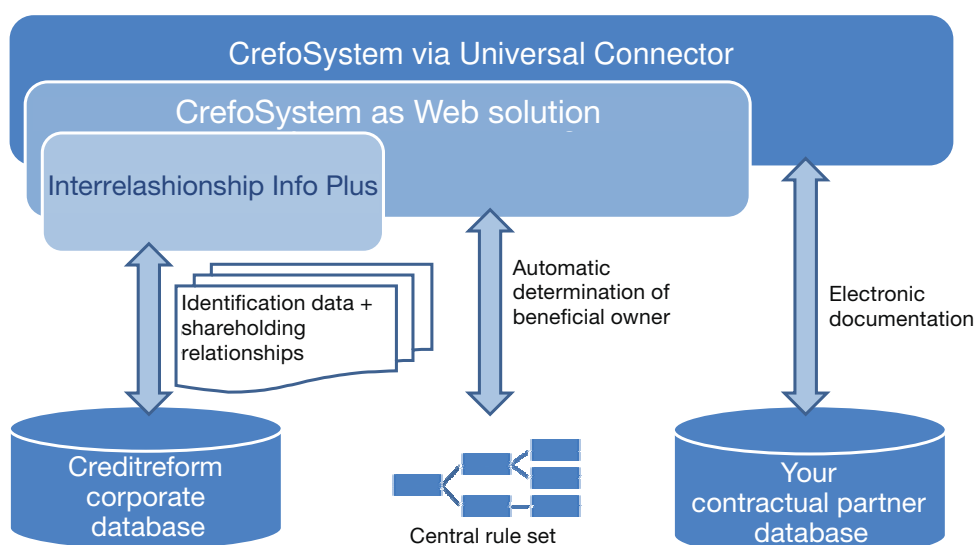
Since 2008, the revised German Money Laundering Act (Geldwäschegesetz, GwG) and amendments to the German Banking Act (Kreditwesengesetz, KWG) ramped up the due diligence guidelines which banks and leasing companies must fulfill when establishing their business partners' identities. The necessary procedures are time consuming and resource intensive. Creditreform's Anti-Money Laundering solutions help you to identify your contractual partner and determine the beneficial owner – efficiently and in an audit-sound manner.

Legal areas of application

- Establishment of a business relationship
- Executing transactions from €15,000 outside an existing business relationship
- Potential indications of money laundering or terrorist financing
- Doubts about the soundness of the details collected on the contractual partner or benevolent owner

Solution

- Up-to-date identification data and commercial register information on 3.9 million German companies
- Interdependency information with shareholding relationships for assisting manual determination (Interdependency Info Plus) and independent documentation
- System aided Web solution for partially automated determination and preparation of audit-sound documentation
- Fully integratable interface solution for automated determination and electronic documentation without media breaks



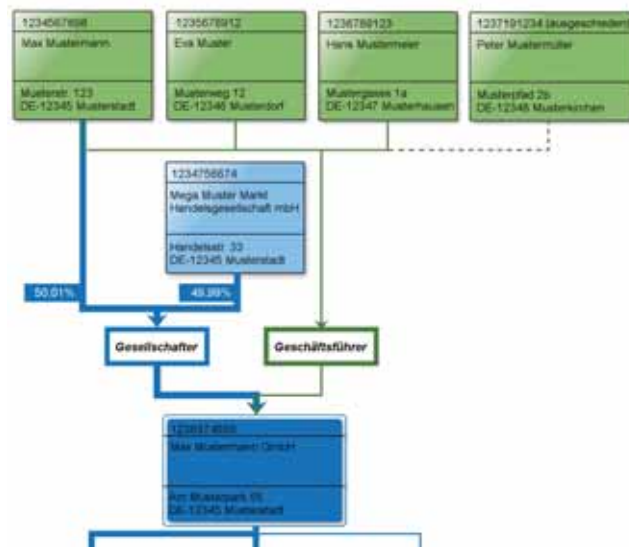
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The solutions in detail

Interdependency Info Plus

Interdependency Info Plus gives users independent access to all the information needed for establishing a benevolent owner. The product is based on a connection to our CrefoDirect Web portal that contains daily-updated identification data from the commercial register as well as pre-processed shareholding relationships.

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CrefoSystem as Web solution

CrefoSystem as a Web solution is also a browser-based application that accesses a central rule set. After selection

of the required company, the system automatically establishes the benevolent owner(s) and provides full documentation of the search path.



Graphical user interface of the CrefoSystem

CrefoSystem via Universal Connector

The highest level of integration is achieved by connecting your IT systems to CrefoSystem via Universal Connector. This interface solution determines the beneficial owner fully automatically in the appropriate process step. The results are then returned – also fully automatically – to the requesting systems and archived in an audit-sound manner.

Other services

We are further able to provide functional and technical advice to assist you in designing and implementing your systems for GwG compliance.

Additionally to individual queries, we also offer a data reconciliation service that allows you to enrich your customer master data with the current benevolent owners and, optionally, other attributes.

Your benefits at a glance

- Fulfillment of the due diligence requirements prescribed by the German Money Laundering Act
- Choice of manual, system-aided or fully automatic determination of the beneficial owner
- Lean processes through research and documentation outsourcing
- Standardized, simplified reporting processes
- Rule sets centrally updated by Creditreform following legal revisions or in the wake of new export regulations
- Electronic documentation in accordance with § 8 GwG, Documentation and Retention Obligations.