



> Systems & Consulting

Creditreform Sanction List Screening

System-aided sanction list verification

Maximum legal certainty with minimum effort

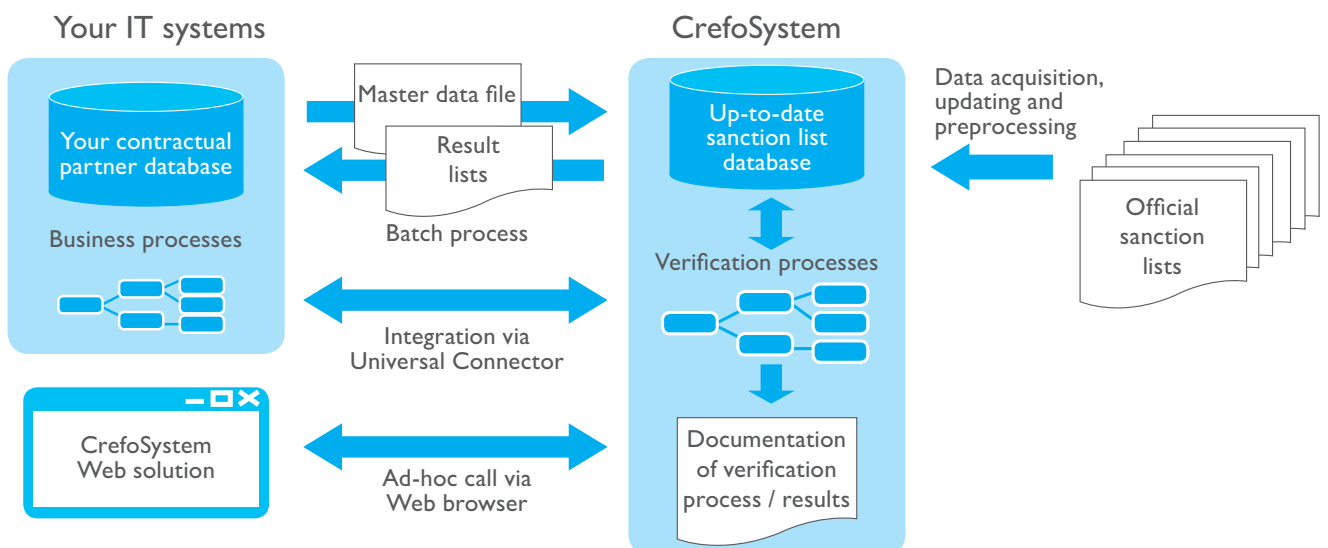
Doing business with sanctioned persons and institutions is a punishable offence. Because the law obliges companies to verify their business contacts, customer data must be permanently checked against up-to-date sanction lists of persons and organizations suspected of terrorism. This applies equally to inland business as well as to business abroad. Failure to comply with these directives can be punished with severe fines and even imprisonment. With Creditreform Sanction List Check, you have an easy and transparent way to remain on a sound legal footing.

Legal areas of application

- Compliance with EU directives 2580/2001 and 881/2002 for counter-terrorism
- Scanning of customer base for Politically Exposed Persons (PEP)
- Potential indications of terrorist financing
- Regular identity checks e.g. in procurement, sales and accounting as well as in HR

Solution

- Quick ad-hoc check using browser-based Web solution for part-automated investigation
- Fully integratable system solution for automated ad-hoc verification in your business processes
- Convenient batch scanning of your existing master datasets
- Compliance monitoring for the permanent checking of your own customer master data against the latest sanction lists
- Comprehensive documentation of the checks



Creditreform Sanction List Check

Permanently monitored sanction lists

The embargo and sanction lists monitored by Creditreform are permanently extended and updated. They include the:

- EU Financial Sanction Lists in accordance with EU directives (EG) 2580/2001 and 881/2002
- OFAC List
- PEP lists (licenses required).

Three variants are available for the checks. In each case, the verification process is centrally logged and documented in compliance with the law.

Master data reconciliation in batch mode

Your master data are checked against the latest sanction lists in a regular batch run. After completion of your dataset scan, you are notified of any potential hits.

Web solution for ad-hoc checks

Via an Internet browser, the CrefoSystem Web solution is used to check your business contacts against all the relevant sanction lists. The result of the verification is always returned in realtime.



Graphical user interface of the CrefoSystem Web solution

Automatic system-controlled check

The highest level of integration is achieved by connecting your IT systems to CrefoSystem via Universal Connector. This simple interface solution checks your datasets fully automatically against the sanction lists in the appropriate process step. The results are then returned – also fully automatically – to the requesting systems and archived in an audit-sound manner.

Other services

Creditreform's money laundering prevention solutions help you determine the beneficial owner – efficiently and in an audit-sound manner.

Your benefits at a glance

- Legal soundness through fulfillment of required measures for counter-terrorism
- Legally compliant documentation through Creditreform's archiving of scan results in an audit-sound manner
- Lean processes through research-activity outsourcing
- Minimal implementation effort through simple interface / intuitive GUI
- High reconciliation quality through intelligent search technology
- Reduction in compliance management workload through Creditreform's central data acquisition, regular updating and preprocessing of the official source data